



Date: 13th April, 2026

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code No. “533138”

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: “ASTEC”

Debt Segment NSE:
NCD-ASTEC-ISIN: INE563J08023

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on 13th April, 2026

Pursuant to Regulations 30, 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Monday, 13th April, 2026 (which commenced at 4.00 p.m. and concluded at 4.14 p.m.), *inter alia*, has noted / approved the following, based on the recommendations made by the Nomination and Remuneration Committee:

A. NOTING OF RETIREMENT OF MR. NADIR GODREJ FROM CHAIRMANSHIP AND DIRECTORSHIP WITH EFFECT FROM THE CLOSE OF BUSINESS HOURS ON 13TH APRIL, 2026:

The Board took note of the letter of willingness from Mr. Nadir Godrej to retire and step down as the “Chairperson and Director” from the Board of Directors of the Company with effect from the close of business hours on 13th April, 2026.

Copy of the retirement letter of Mr. Nadir Godrej is enclosed herewith as **Annexure A**.

The Board of Directors of the Company placed on record their highest appreciation for the guidance, support and the leadership provided by Mr. Nadir Godrej as Chairperson and Non-Executive Director of the Board during his tenure.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, with regard to the retirement of Mr. Nadir Godrej, is given hereunder:

Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	Retirement and stepping down by Mr. Nadir Godrej as the “Chairperson and Director” from the Board of Directors of the Company with effect from the close of business hours on 13 th April, 2026.





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2.	Details of Retirement	Mr. Nadir Godrej has decided to retire and step down as the “Chairperson and Director” from the Board of Directors of the Company with effect from the close of business hours on 13 th April, 2026.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable

B. APPOINTMENT OF MR. VISHAL SHARMA AS “ADDITIONAL DIRECTOR (NON-EXECUTIVE, NON-INDEPENDENT)”, SUBJECT TO APPROVAL OF THE SHAREHOLDERS OF THE COMPANY AND AS THE “CHAIRPERSON” OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company, based on the recommendation made by the Nomination and Remuneration Committee today and pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has approved appointment of Mr. Vishal Sharma [Director Identification Number (DIN): 00085416] as:

- (a) “Additional Director, (Non-Executive, Non-Independent)” with effect from the close of business hours on 13th April, 2026, subject to approval of the Shareholders of the Company;
- (b) “Chairperson” of the Board of Directors with effect from the close of business hours on 13th April, 2026.

Mr. Vishal Sharma is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, with regard to the appointment of Mr. Vishal Sharma, is given hereunder:

Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Vishal Sharma as an “Additional Director, (Non-Executive, Non-Independent)” with effect from the close of business hours on 13 th April, 2026, liable to retire by rotation, subject to approval of the Shareholders and as the “Chairperson” of the Board of Directors



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Website : www.godrejastec.com
CIN : L99999MH1994PLC076236



2.	Details of Appointment / Re-appointment / Cessation (as applicable) & Term of Appointment	Based on the recommendation made by the Nomination and Remuneration Committee, Mr. Vishal Sharma has been appointed by the Board of Directors as an “Additional Director (Non-Executive, Non-Independent)” with effect from the close of business hours on 13 th April, 2026, liable to retire by rotation, subject to approval of the Shareholders and as the “Chairperson” of the Board of Directors.
3.	Brief Profile (in case of appointment)	<p>Mr. Vishal Sharma is as an Executive Director & Chief Executive Officer (Chemicals) of Godrej Industries Limited, the Ultimate Holding Company of the Company.</p> <p>He brings 30 years of business experience, primarily in the Specialty and Process Chemicals space, serving both industrial and institutional segments throughout his career.</p> <p>Mr. Vishal Sharma has lived and operated across five continents, in both developed and developing markets, in operational as well as strategic roles. He has led start-up businesses and is credited with multiple transformational and scale-up initiatives.</p> <p>Prior to his current role in Godrej Industries Limited, Mr. Vishal Sharma spent 10 years with Ecolab Inc., leading businesses across Asia Pacific, India, Middle East, and Africa. Before that, he spent 12 years with Diversey Inc., in various country, regional and global roles and had a 4-year stint with GE at the start of his career.</p> <p>Mr. Vishal Sharma is driven by a strong focus on financial performance and is passionate about value creation for all stakeholders while growing individuals and teams. He believes in continuous improvement and drives a deep learning, coaching, and sharing leadership style. He is passionate about sustainability and is focused on driving innovations and solutions that aid sustainability in business operations and the environment, making the world a better place for future generations. He is a keen observer of economic and geopolitical developments, with an active involvement in new initiatives. An avid reader, he provides thought leadership across various areas of business, especially on leadership and strategy.</p> <p>Mr. Vishal Sharma earned a post-graduate diploma in Management from IMDR Pune, and a Bachelor’s degree in Engineering from MIT Manipal, both in India.</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Vishal Sharma is not related to any of the Directors of the Company.





5.	Information as required pursuant to BSE Circular Ref. No. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with Ref. No. NSE/CML/2018/24, dated 20 th June, 2018	Mr. Vishal Sharma is not debarred from holding the office of Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other authority.
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C. NOTING OF RESIGNATION MR. BURJIS N. GODREJ AS THE “MANAGING DIRECTOR” OF THE COMPANY AND APPROVAL FOR HIS APPOINTMENT AS AN “ADDITIONAL, NON-EXECUTIVE DIRECTOR”, SUBJECT TO APPROVAL OF THE SHAREHOLDERS:

Mr. Burjis N. Godrej [Director Identification Number (DIN): 08183082], who was earlier appointed as the “Managing Director” of the Company for a term of 5 (Five) years (with effect from 1st April, 2025 upto 31st March, 2030) has expressed his intention to step down as the “Managing Director” of the Company with immediate effect, due to his intention to have deeper and broader involvement in Godrej Agrovet Limited, the parent company. He has further expressed his willingness to continue on the Board as a “Non-Executive Director” of the Company.

Copy of the resignation letter of Mr. Burjis N. Godrej as the “Managing Director”, while expressing willingness to act as a “Non-Executive Director” is enclosed herewith as **Annexure B**.

Based on the recommendation made by the Nomination and Remuneration Committee, the Board of Directors has:

- Noted and taken on record, the resignation of Mr. Burjis N. Godrej as the “Managing Director” of the Company with immediate effect, while expressing sincere gratitude for his contribution to the Company in such capacity;
- Approved appointment of Mr. Burjis N. Godrej as an “Additional Director (Non-Executive, Non-Independent)” of the Company with effect from the close of business hours on 13th April, 2026, subject to approval of the Shareholders.

Mr. Burjis N. Godrej is the son of Mr. Nadir Godrej, the Chairman & Non-Executive Director of the Company. Further, Mr. Burjis N. Godrej is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, with regard to resignation of Mr. Burjis N. Godrej as the “Managing Director” and his subsequent appointment as an “Additional Director (Non-Executive, Non-Independent)”, is given hereunder:



Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	<p>Mr. Burjis N. Godrej has resigned as the “Managing Director” of the Company with immediate effect, due to his intention to have deeper and broader involvement in Godrej Agrovet Limited, the parent company.</p> <p>Further, the Board of Directors has appointed Mr. Burjis N. Godrej as an “Additional Director (Non-Executive, Non-Independent)” of the Company with effect from the close of business hours on 13th April, 2026, liable to retire by rotation, subject to approval of the Shareholders.</p>
2.	Details of Appointment / Re-appointment / Cessation (as applicable) & Term of Appointment	<p>The appointment of Mr. Burjis N. Godrej as an “Additional Director (Non-Executive, Non-Independent)” of the Company with effect from the close of business hours on 13th April, 2026, liable to retire by rotation, shall be subject to approval of the Shareholders.</p>
3.	Brief Profile (in case of appointment)	<p>Burjis Godrej has been an Executive Director of Godrej Agrovet Limited since 2022. In his role, he has focused on evaluating new products, technologies, business models, geographies, and capital allocation opportunities.</p> <p>He previously served as Managing Director of Astec LifeSciences Limited (2025–2026) and as COO of the Crop Care business of Godrej Agrovet (2023–2024). He played a key role in driving growth, product development, and operational turnaround across both divisions.</p> <p>Burjis holds a BS and MS in Earth Systems from Stanford University and an MBA from Harvard Business School.</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	<p>Mr. Burjis N. Godrej is the son of Mr. Nadir Godrej (Chairman & Non-Executive Director of the Company, who is related to the Promoter and a member of the Promoter Group of the Company).</p>
5.	Information as required pursuant to BSE Circular Ref. No. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with Ref. No. NSE/CML/2018/24, dated 20 th June, 2018	<p>Mr. Burjis N. Godrej is not debarred from holding the office of Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other authority.</p>

D. APPOINTMENT OF MR. MATHEW EIPE AS AN “ADDITIONAL, NON-EXECUTIVE, INDEPENDENT DIRECTOR”, SUBJECT TO APPROVAL OF THE SHAREHOLDERS:

The Board of Directors of the Company, based on the recommendation made by the Nomination and Remuneration Committee today, has approved appointment of Mr. Mathew Eipe [Director Identification Number (DIN): 00027780] as an “Additional, Non-Executive, Independent Director” of the Company, for a term from 13th April, 2026 upto 6th June, 2027, subject to approval of the Shareholders of the Company.

Mr. Mathew Eipe is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority. He also satisfies the criteria for independence specified in Section 149(6) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the Listing Regulations.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, with regard to the appointment of Mr. Mathew Eipe, is given hereunder:

Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Mathew Eipe as an “Additional, Non-Executive, Independent Director” of the Company, subject to approval of the Shareholders
2.	Details of Appointment / Re-appointment / Cessation (as applicable) & Term of Appointment	Based on the recommendation made by the Nomination and Remuneration Committee, Mr. Mathew Eipe has been appointed by the Board of Directors as an “Additional, Non-Executive, Independent Director” of the Company, for a term from 13 th April, 2026 upto 6 th June, 2027, subject to approval of the Shareholders.
3.	Brief Profile (in case of appointment)	<p>Mr. Mathew Eipe is an Independent Director of Godrej Industries Limited, the Ultimate Holding Company of the Company (erstwhile “Godrej Soaps Limited”). He is also an Independent Director on several Boards of Godrej Industries Group.</p> <p>Mr. Mathew Eipe joined Godrej Soaps Limited as a management trainee in 1977 after completing his Chemical Engineering graduate degree at IIT Mumbai, and his post graduate studies in Business Management at IIM Calcutta.</p> <p>In 1994, Mr. Mathew Eipe was appointed as Senior Vice President – Marketing in the Chemicals Division of Godrej Soaps Limited, serving from 1995 to 2000. He led the successful turnaround and integration of GGIC (Gujarat Godrej Innovative Chemicals) with Godrej Soaps Limited.</p>



		<p>After the demerger of Godrej Soaps Limited in 2001, Mr. Mathew Eipe was appointed as Executive Director and President (Chemicals) at Godrej Industries Limited and headed the Chemicals business till his retirement in 2013. During 2010 to 2013, he led the team that successfully relocated the Chemicals factory from Vikhroli to a world-class manufacturing facility at Ambarnath near Mumbai.</p> <p>Mr. Mathew Eipe served on the Board of Godrej Industries from 2001 in executive capacity till his retirement in 2013. He was a member of the Group Management Committee from 1994 till 2013.</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Mathew Eipe is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular Ref. No. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with Ref. No. NSE/CML/2018/24, dated 20 th June, 2018	Mr. Mathew Eipe is not debarred from holding the office of Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other authority.

E. APPOINTMENT OF MR. ARIJIT MUKHERJEE AS AN “ADDITIONAL DIRECTOR” & “EXECUTIVE DIRECTOR”, DESIGNATED AS “EXECUTIVE DIRECTOR & CHIEF OPERATING OFFICER”, SUBJECT TO APPROVAL OF THE SHAREHOLDERS OF THE COMPANY:

The Board of Directors of the Company, based on the recommendation made by the Nomination and Remuneration Committee today, has approved appointment and remuneration of Mr. Arijit Mukherjee [Director Identification Number (DIN): 07334111] as an “Additional Director” & “Executive Director”, designated as “Executive Director & Chief Operating Officer” of the Company, for a term of 3 (three) years with effect from 13th April, 2026 upto 12th April, 2029, subject to approval of the Shareholders of the Company.

Mr. Arijit Mukherjee is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, with regard to the appointment of Mr. Arijit Mukherjee, is given hereunder:



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Maharashtra, India
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Fax No. : 022-22618289
Email id : astecinfo@godrejastec.com
Website : www.godrejastec.com
CIN : L99999MH1994PLC076236

Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Arijit Mukherjee as an Additional, Non-Independent, Executive Director of the Company, subject to approval of the Shareholders, while continuing to be the “Chief Operating Officer” of the Company
2.	Details of Appointment / Re-appointment / Cessation (as applicable) & Term of Appointment	<p>Based on the recommendation made by the Nomination and Remuneration Committee, Mr. Arijit Mukherjee has been appointed by the Board of Directors as an “Additional Director” & “Executive Director”, designated as “Executive Director & Chief Operating Officer” of the Company, for a term of 3 (three) years with effect from 13th April, 2026 upto 12th April, 2029, subject to approval of the Shareholders.</p> <p>He shall also continue to be the “Chief Operating Officer” of the Company.</p>
3.	Brief Profile (in case of appointment)	<p>Mr. Arijit Mukherjee is currently the “Chief Operating Officer” of the Company.</p> <p>Mr. Arijit Mukherjee has vast experience of over 20 years in the Agri Inputs business and had been associated with Godrej Agrovet Limited, Holding Company, since 2005. He has acquired rich knowledge and expertise in the field of Agri Inputs, starting with Sales and then moving to Marketing operation of Agri Input Business of Godrej Agrovet Limited. After that he has been working as Chief Operating Officer for Astec LifeSciences Limited from 2016, responsible for manufacturing and B2B /CDMO of technical in domestic as well as export market. His functional areas of expertise include defining product strategy through core positioning and strategic partnership, developing marketing strategy and customer/channel management strategies and leading a cross functional team to achieve revenue and profitability target.</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Arijit Mukherjee is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular Ref. No. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with Ref. No.	Mr. Arijit Mukherjee is not debarred from holding the office of Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other authority.



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Astec LifeSciences Ltd.

	NSE/CML/2018/24, dated 20 th June, 2018	
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Consequent to the aforesaid changes in the Directors of the Company, the composition of the Board of Directors will comprise of total 10 (Ten) Directors, out of which 5 (Five) Directors (constituting 50% of the Board) will be Independent Directors and the remaining 5 (Five) Directors (constituting remaining 50% of the Board) will be Non-Independent Directors.

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As above



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CIN : L99999MH1994PLC076236

Date: April 13, 2026

To,
The Board of Directors
Astec LifeSciences Limited ("Astec")
Godrej One, 3rd Floor, Pirojshanagar,
Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079, Maharashtra.

Subject: Stepping down from the Astec LifeSciences Limited – Board of Directors

Dear Board Members,

I hope all is well with you.

I will turn 75 in August 2026, and I would like to step down from the Board of Astec LifeSciences Limited with immediate effect.

It has been a privilege to serve Astec, and I am grateful to you for your guidance and partnership over the years.

I am very confident that our leadership team will continue to build forward and create even more sustainable, long-term value for our stakeholders. I will always be available to support you in any way I can.

Kindly acknowledge the receipt of my intention to retire and arrange to file / submit necessary form(s) with Registrar of Companies – Mumbai / Ministry of Corporate Affairs accordingly.

Thanking you,

Yours faithfully,


Nadir Godrej
DIN: 00066195

Burjis N. Godrej

April 13, 2026

The Board of Directors of
Astec LifeSciences Limited ("the Company")
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai – 400079
Maharashtra, India

Dear Board Members,

I wish to have a deeper and broader involvement in Godrej Agrovet Limited, the Parent Company of Astec LifeSciences Limited (Astec) and thus I wish to step down as the "**Managing Director**" of Astec LifeSciences Limited with effect from the close of business hours on April 13, 2026, while I continue to be on the Board of Directors of the Company as a "**Non-Executive Director**".

I would like to thank all the Directors and all stakeholders of the Company for their whole-hearted support and co-operation during my tenure as the "Managing Director".

I request you to file the necessary intimation(s) and form(s) with the Stock Exchanges and the Registrar of Companies (ROC), Ministry of Corporate Affairs (MCA), as may be applicable in this regard.

Thanking you,

Yours faithfully,

Burjis N. Godrej

Burjis N. Godrej
DIN: 08183082