



Astec LifeSciences Ltd.

Date: 28th July, 2025

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref.: BSE Scrip Code No. “533138”

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: “ASTEC”

Debt Segment NSE:
NCD-ASTEC-ISIN: INE563J08015

Sub.: Outcome of the Board Meeting

Pursuant to Regulations 30, 33 and 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Monday, 28th July, 2025 (which commenced at 2.00 p.m. and concluded at 2.53 p.m.), *inter alia*, has approved / noted the following:

(a) Approval of the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2025:

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter ended 30th June, 2025 (enclosed herewith).

(b) Noting of the Limited Review Reports of the Statutory Auditors for the Quarter ended 30th June, 2025:

The Board of Directors took note of the Limited Review Reports of the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2025 (enclosed herewith).

The Limited Review Reports of the Statutory Auditors are with unmodified opinion with respect to the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2025.



Regd. Office :
“Godrej One”, 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400079,
Maharashtra, India
Telephone No. : 022-25188010
Fax No. : 022-22618289
Email id : astecinfo@godrejastec.com
Website : www.godrejastec.com
CIN : L99999MH1994PLC076236



Astec LifeSciences Ltd.

Please take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

**Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)**

Encl.: As above



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Astec LifeSciences Limited

Corporate Identity Number : L99999MH1994PLC076236

Registered Office : Godrej One, 3rd Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai- 400079, Maharashtra

Website: www.godrejastec.com, Tel no.: 022-2519 5768, Fax no.: 022-2261 8289, Email id: astecinvestors@godrejastec.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025



(Rs. In Lakh)

Sr. No	Particulars	STANDALONE			
		Quarter ended		Year Ended	
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) [Refer note 4]	(Unaudited)	(Audited)
I	Revenue from Operations	9,108.21	11,952.70	6,937.25	38,130.35
II	Other Income	48.66	77.72	90.70	555.81
III	Total Income (I+II)	9,156.87	12,030.42	7,027.95	38,686.16
IV	Expenses				
	Cost of materials consumed	5,940.62	8,545.20	3,371.46	24,885.99
	Changes in inventories of finished goods and work-in-progress	447.77	(1,191.55)	4,787.64	4,807.63
	Employee benefits expense	1,518.41	1,442.52	1,623.08	6,110.45
	Finance costs	1,104.90	1,040.23	704.55	3,670.70
	Depreciation and amortisation expense	1,151.02	1,159.13	927.99	4,377.40
	Other expenses	2,299.79	2,604.18	1,780.03	8,945.81
	Total expenses (IV)	12,462.51	13,599.71	13,194.75	52,797.98
V	Loss before exceptional items and tax (III - IV)	(3,305.64)	(1,569.29)	(6,166.80)	(14,111.82)
VI	Exceptional Items	-	-	-	-
VII	Loss before tax (V-VI)	(3,305.64)	(1,569.29)	(6,166.80)	(14,111.82)
VIII	Tax Expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax expenses/(income)	-	40.56	(2,193.11)	(631.00)
IX	Loss for the period/year from continuing operations (VII-VIII)	(3,305.64)	(1,609.85)	(3,973.69)	(13,480.82)
X	Loss from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Loss from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Loss for the period/year (IX + XII)	(3,305.64)	(1,609.85)	(3,973.69)	(13,480.82)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	5.64	(17.96)	(0.50)	22.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(5.68)	0.13	(5.68)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Loss for the period/year (XIII + XIV) (Comprising Profit / (loss) and Other Comprehensive Income for the period/year)	(3,300.00)	(1,633.49)	(3,974.06)	(13,463.94)
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,961.17	1,961.14	1,961.03	1,961.14
XVII	Other Equity excluding Revaluation Reserve				21,446.25
XVIII	Earnings per equity share (Face Value of Rs.10/- per share) (for continuing & discontinuing operations) (non-annualised) :				
	(1) Basic (in Rs.)	(16.86)	(8.21)	(20.26)	(68.74)
	(2) Diluted (in Rs.)	(16.85)	(8.21)	(20.26)	(68.74)

Notes:

- The above Financial Results which are published in accordance with Regulations 33 and Regulations 52 (4) read with regulation 63 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on Monday, 28th July, 2025.
- The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.
- The Company has only one reportable segment i.e. Agrochemicals as per Ind-AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
- The figures for the Quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year 2024-25 and the published year to date figures upto the third quarter of the financial year 2024-25. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 30th June, 2025, has inter-alia, approved the Letter of Offer and Rights Issue of 28,01,673 (Twenty-Eight Lakh One Thousand Six Hundred and Seventy-Three) fully paid-up Equity Shares of face value of ₹10 (Ten) each, for an aggregate amount not exceeding ₹249.35 Crore (Rupees Two Hundred and Forty-Nine Crore and Thirty-Five Lakh Only) at the issue price of ₹890/- (Rupees Eight Hundred and Ninety Only) per share in the Rights Entitlement ratio of 1 (One) fully paid-up rights equity share for every 7 (Seven) fully paid up equity share, of face value of ₹10 (Ten) each, held by the eligible equity shareholders of the Company as on Record date, 4th July, 2025. The Issue has opened on Monday, 14th July 2025 and closes on Monday, 28th July 2025. Other terms of the Issue are included in the Letter of Offer for the Issue. The Company has received in-principle approval from BSE Limited and National Stock Exchange of India Limited on 27th June 2025.

For Astec LifeSciences Limited

Burjis N. Godrej

BURJIS GODREJ

Managing Director

DIN: 08183082

Place : Mumbai

Date : 28th July, 2025





ASTEC

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Corporate Identity Number : L99999MH1994PLC076236

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Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

(Rs. In Lakh)

Sr. No	Particulars	STANDALONE			
		Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) [Refer note 4]	(Unaudited)	(Audited)
I	Current Ratio (refer note 1)	0.78	0.93	0.86	0.93
II	Net Worth (in Rs. Lakh)	20,112.25	23,407.39	32,898.81	23,407.39
III	Outstanding redeemable preference shares (quantity and value)	-	-	-	-
IV	Net profit/(loss) after tax (in Rs. Lakh)	(3,305.64)	(1,609.85)	(3,973.69)	(13,480.82)
V	Basic Earnings per share	(16.86)	(8.21)	(20.26)	(68.74)
VI	Diluted Earnings per share	(16.85)	(8.21)	(20.26)	(68.74)
VII	Capital Redemption Reserve (in Rs. Lakh)	0.30	0.30	0.30	0.30
VIII	Debt Equity ratio (refer note 1)	2.96	2.37	1.58	2.37
IX	Debt Service Coverage Ratio (DSCR) (refer note 1)	(0.21)	0.52	(1.72)	(1.15)
X	Interest Service Coverage Ratio (ISCR) (refer note 1)	(0.95)	0.54	(3.32)	(1.48)
XI	Long term debt to working capital (refer note 1)	*	*	*	*
XII	Bad debts to Account receivable ratio (refer note 1)	-	-	-	-
XIII	Current liability ratio (refer note 1)	0.62	0.55	0.65	0.55
XIV	Total debts to total assets (refer note 1)	0.68	0.63	0.56	0.63
XV	Debtors turnover (refer note 1)	2.77	3.50	1.71	2.35
XVI	Inventory turnover (refer note 1)	2.33	3.06	1.62	2.14
XVII	Operating margin (%)	-12.06%	4.62%	-66.67%	-17.36%
XVIII	Net profit/(loss) margin (%)	-36.29%	-13.47%	-57.28%	-35.35%

* Working Capital is negative

- 1 Pursuant to SEBI Operational Circular for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 10th August, 2021, the Company has listed Commercial Papers on National Stock Exchange (NSE).

The Company is rated by leading credit agency ICRA and India Ratings & Research. ICRA has assigned the rating "[ICRA] A1+" and "[ICRA] AA-" for its short term facilities (including commercial paper) and long term facilities respectively. India Ratings & Research has assigned "[IND] AA-" for its Non-Convertible Debentures (NCDs).

Formulae for computation of ratios:

Current ratio : Current assets / Current liabilities

Net Worth: Total equity

Debt Equity ratio : Total Debt / Shareholder's Equity

Debt Service Coverage Ratio : (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets/Investment etc.) / (Interest & Lease Payments + Principal Repayments)

Interest service coverage ratio: (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets/Investment etc.) / Interest expense

Long term debt to working capital : (Non-current borrowings+Current maturities of long term debt) / (Current Assets - (Current liabilities-Current maturities of long term debt))

Bad debts to Account receivable ratio : Bad debts including provision for doubtful debts / Average Trade receivable.

Current liability ratio : (Current liabilities-Current maturities of Long term Debt) / Total liabilities

Total debts to total assets : Total borrowings / Total assets

Debtors turnover : Net Credit Sales / Average Trade Receivable (annualised)

Inventory turnover : Net Sales/ Average Inventory (annualised).

Operating margin (%): Earnings before Interest, Tax & Depreciation & Amortisation less Other Income/Revenue from Operations

Net Profit/(Loss) margin(%): Profit/Loss after Tax(after exceptional items)/Revenue from Operations



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Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025

(Rs. in Lakh)

Sr. No	Particulars	Consolidated			
		Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) [Refer note 4]	(Unaudited)	(Audited)
I	Revenue from Operations	9,108.21	11,952.70	6,937.25	38,130.35
II	Other Income	50.65	79.12	92.37	562.87
III	Total Income (I+II)	9,158.86	12,031.82	7,029.62	38,693.22
IV	Expenses				
	Cost of materials consumed	5,940.62	8,545.20	3,371.46	24,885.98
	Changes in inventories of finished goods and work-in-progress	447.77	(1,191.55)	4,787.64	4,807.63
	Employee benefits expense	1,518.41	1,442.52	1,623.08	6,110.45
	Finance costs	1,104.38	1,039.98	704.29	3,669.67
	Depreciation and amortisation expense	1,149.41	1,157.65	926.50	4,371.45
	Other expenses.	2,300.02	2,604.12	1,780.59	8,946.96
	Total expenses (IV)	12,460.61	13,597.92	13,193.56	52,792.14
V	Loss before exceptional items and tax (III - IV)	(3,301.75)	(1,566.10)	(6,163.94)	(14,098.92)
VI	Exceptional Items	-	-	-	-
VII	Loss before tax (V-VI)	(3,301.75)	(1,566.10)	(6,163.94)	(14,098.92)
VIII	Tax Expense:				
	(1) Current tax	1.06	1.40	0.88	3.91
	(2) Deferred tax expenses/(income)	(0.12)	40.40	(2,193.28)	(631.66)
IX	Loss for the period/year from continuing operations (VII-VIII)	(3,302.69)	(1,607.90)	(3,971.54)	(13,471.17)
X	Loss from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Loss from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Loss for the period/year (IX + XII)	(3,302.69)	(1,607.90)	(3,971.54)	(13,471.17)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	5.64	(17.96)	(0.50)	22.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(5.68)	0.13	(5.68)
	B (i) Items that will be reclassified to profit or loss	(0.29)	(0.40)	0.64	0.50
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Loss for the period/year (XIII + XIV) (Comprising Profit / (loss) and Other Comprehensive Income for the period/year)	(3,297.34)	(1,631.94)	(3,971.27)	(13,453.79)
XVI	Net Profit/(loss) attributable to:				
	- Owners	(3,303.78)	(1,608.76)	(3,972.46)	(13,475.24)
	- Non controlling interests	1.09	0.86	0.92	4.07
	Total Comprehensive loss attributable to:				
	- Owners	(3,298.43)	(1,632.80)	(3,972.19)	(13,457.86)
	- Non controlling interests	1.09	0.86	0.92	4.07
XVII	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,961.17	1,961.14	1,961.03	1,961.14
XVIII	Other Equity excluding Revaluation Reserve				21,513.38
XIX	Earnings per equity share (Face Value of Rs.10/- per share) (for continuing & discontinuing operations) (non-annualised) :				
	(1) Basic (in Rs.)	(16.85)	(8.20)	(20.26)	(68.71)
	(2) Diluted (in Rs.)	(16.85)	(8.20)	(20.26)	(68.71)

Notes:

- The above Financial Results which are published in accordance with Regulations 33 and Regulations 52 (4) read with regulation 63 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on Monday, 28th July, 2025.
- The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.
- The Group has only one reportable segment i.e. Agrochemicals as per Ind-AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
- The figures for the Quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year 2024-25 and the published year to date figures upto the third quarter of the financial year 2024-25. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 30th June, 2025, has inter-alia, approved the Letter of Offer and Rights Issue of 28,01,673 (Twenty-Eight Lakh One Thousand Six Hundred and Seventy-Three) fully paid-up Equity Shares of face value of ₹10 (Ten) each, for an aggregate amount not exceeding ₹249.35 Crore (Rupees Two Hundred and Forty-Nine Crore and Thirty-Five Lakh Only) at the issue price of ₹890/- (Rupees Eight Hundred and Ninety Only) per share in the Rights Entitlement ratio of 1 (One) fully paid-up rights equity share for every 7 (Seven) fully paid up equity share, of face value of ₹10 (Ten) each, held by the eligible equity shareholders of the Company as on Record date, 4th July, 2025. The Issue has opened on Monday, 14th July 2025 and closes on Monday, 28th July 2025. Other terms of the Issue are included in the Letter of Offer for the Issue. The Company has received in-principle approval from BSE Limited and National Stock Exchange of India Limited on 27th June 2025.

For Astec LifeSciences Limited

Burjis N. Godrej

BURJIS GODREJ
Managing Director
DIN: 08183082
Place : Mumbai
Date : 28th July, 2025



BNG





Astec LifeSciences Limited

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Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015



(Rs. In Lakh)

Sr. No	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) [Refer note 4]	(Unaudited)	(Audited)
I	Current Ratio (refer note 1)	0.78	0.93	0.86	0.93
II	Net Worth (in Rs. Lakh)	20,180.95	23,474.53	32,961.70	23,474.52
III	Outstanding redeemable preference shares (quantity and value)	-	-	-	-
IV	Net profit/(loss) after tax (in Rs. Lakh)	(3,302.69)	(1,607.90)	(3,971.54)	(13,471.17)
V	Basic Earnings per share	(16.85)	(8.20)	(20.26)	(68.71)
VI	Diluted Earnings per share	(16.85)	(8.20)	(20.26)	(68.71)
VII	Capital Redemption Reserve (in Rs. Lakh)	0.30	0.30	0.30	0.30
VIII	Debt Equity ratio (refer note 1)	2.95	2.36	1.58	2.36
IX	Debt Service Coverage Ratio (DSCR) (refer note 1)	(0.21)	0.53	(1.73)	(1.15)
X	Interest Service Coverage Ratio (ISCR) (refer note 1)	(0.95)	0.54	(3.32)	(1.48)
XI	Long term debt to working capital (refer note 1)	*	*	*	*
XII	Bad debts to Account receivable ratio (refer note 1)	-	-	-	-
XIII	Current liability ratio (refer note 1)	0.62	0.55	0.65	0.55
XIV	Total debts to total assets (refer note 1)	0.68	0.63	0.56	0.63
XV	Debtors turnover (refer note 1)	2.77	3.50	1.71	3.14
XVI	Inventory turnover (refer note 1)	2.33	3.06	1.62	2.14
XVII	Operating margin (%)	-12.06%	4.62%	-66.68%	-17.36%
XVIII	Net profit/(loss) margin (%)	-36.26%	-13.45%	-57.25%	-35.33%

*Working Capital is negative

- 1 Pursuant to SEBI Operational Circular for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 10th August, 2021, the Company has listed Commercial Papers on National Stock Exchange (NSE). The Company is rated by leading credit agency ICRA and India Ratings & Research. ICRA has assigned the rating "[ICRA] A1+" and "[ICRA] AA-" for its short term facilities (including commercial paper) and long term facilities respectively. India Ratings & Research has assigned "[IND] AA-" for its Non-Convertible Debentures (NCDs).

Formulae for computation of ratios:

Current ratio : Current assets / Current liabilities

Net Worth: Total equity

Debt Equity ratio : Total Debt / Shareholder's Equity

Debt Service Coverage Ratio : (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets/Investment etc.) / (Interest & Lease Payments + Principal Repayments)

Interest service coverage ratio: (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets/Investment etc.) / Interest expense

Long term debt to working capital : (Non-current borrowings+Current maturities of long term debt) / (Current Assets - (Current liabilities-Current maturities of long term debt))

Bad debts to Account receivable ratio : Bad debts including provision for doubtful debts / Average Trade receivable.

Current liability ratio : (Current liabilities-Current maturities of Long term Debt) / Total liabilities

Total debts to total assets : Total borrowings / Total assets

Debtors turnover : Net Credit Sales / Average Trade Receivable (annualised)

Inventory turnover : Net Sales/ Average Inventory (annualised).

Operating margin (%): Earnings before Interest, Tax & Depreciation & Amortisation less Other Income/Revenue from Operations

Net Profit/ (Loss) margin(%): Profit/Loss after Tax(after exceptional items)/Revenue from Operations



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Limited Review Report on unaudited standalone financial results of Astec LifeSciences Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Astec LifeSciences Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Astec LifeSciences Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP


Limited Review Report (Continued)
Astec LifeSciences Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rahul Choudhary

Partner

Mumbai

28 July 2025

Membership No.: 408408

UDIN: 25408408BMKUGD8952

Limited Review Report on unaudited consolidated financial results of Astec LifeSciences Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Astec LifeSciences Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Astec LifeSciences Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

Astec LifeSciences Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 4.70 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 3.18 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 3.18 lakhs, for the quarter ended 30 June 2025, as considered in the Statement. These interim financial statements has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial statements of one subsidiary which has not been reviewed, whose interim financial statements reflects total revenues (before consolidation adjustments) of Rs. Nil, total net profit / (loss) after tax (before consolidation adjustments) of Rs. Nil and total comprehensive income (before consolidation adjustments) of Rs. Nil, for the quarter ended 30 June 2025, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial statements is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahul Choudhary

Partner

Mumbai

28 July 2025

Membership No.: 408408

UDIN:25408408BMKUGE5282

Limited Review Report (Continued)

Astec LifeSciences Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Astec LifeSciences Limited	Holding Company
2	Behram Chemicals Private Limited	Subsidiary Company
3	Comercializadora Agricola Agroastrachem Cia Ltda	Subsidiary Company

